

Article IV - Financials

Section 4.01 Budget.

A budget of planned revenue and expenditures for the Corporation shall be adopted by the Board of Members each year at the meeting immediately following the Annual Meeting and election of officers. Such budget shall cover the fiscal year next following the date of the annual meeting. The Corporation shall not make any expenditures without the affirmative vote of a majority of the members of the Board of Members unless such expenditure has included in the budget for the current calendar year which has already been approved by the Board. An Annual Financial Report shall be presented at the Annual Meeting and shall include information on receipts and disbursements during the previous fiscal year.

Section 4.02 Checks. Notes. Contracts.

Four (4) members/officers shall be authorized to sign checks, notes and contracts: Chairman; Vice-Chairman; Secretary and Treasurer. All checks, notes and contracts shall require the signatures of two of these persons.